



Financial Statement – Auditor's Report Candidate – Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 2	0 8	0 5

 to

YYYY	MM	DD
2 0 2 3	0 1	0 3

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name Insigne	Given Name(s) Erlinda
Office for Which the Candidate Sought Election Councillor	Ward Name or Number (if any) Ward 4

Municipality
Vaughan

Spending Limit General \$35,002.45	Parties and Other Expressions of Appreciation \$	Contribution Limit Contributions from Candidate and Spouse \$12,059.00
--	---	--

- I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Erlinda Insigne, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Erlinda Insigne
Signature of Candidate
2023/04/11
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) <i>2023/04/11</i>	Time Filed <i>11:49 am</i>	Initial of Candidate or Agent (if filed in person) <i>api</i>	Signature of Clerk or Designate
--	-------------------------------	--	-------------------------------------

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution
Royal Bank of Canada

Amount borrowed
\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	24,086.24
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2) +	\$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Campaign Income (Do not include loan)

= \$ 24,086.24 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1) +	\$	
Advertising	+ \$	2,221.75
Brochures/flyers	+ \$	7,825.43
Signs (including sign deposit)	+ \$	
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	2,796.18
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	4,475.44
Bank charges incurred until voting day	+ \$	121.21
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. Meals	+ \$	5,051.98
2. Gas	+ \$	1,594.25
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Expenses subject to general spending limit

= \$ 24,086.24 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1.	+ \$	
----	------	--

2. _____ + \$ _____
 3. _____ + \$ _____
 4. _____ + \$ _____
 5. _____ + \$ _____
Total Expenses subject to spending limit for parties and other expressions of appreciation = \$ _____ **C3**

3. Expenses not subject to spending limits

Accounting and audit + \$ _____ 1,356.00
 Cost of fundraising events/activities (list details in Part IV of Schedule 2) + \$ _____
 Office expenses incurred after voting day + \$ _____
 Phone and/or internet expenses incurred after voting day + \$ _____
 Salaries, benefits, honoraria, professional fees incurred after voting day + \$ _____
 Bank charges incurred after voting day + \$ _____
 Interest charged on loan after voting day + \$ _____
 Expenses related to recount + \$ _____
 Expenses related to controverted election + \$ _____
 Expenses related to compliance audit + \$ _____
 Expenses related to candidate's disability (provide full details)
 1. _____ + \$ _____
 2. _____ + \$ _____
 3. _____ + \$ _____
 4. _____ + \$ _____
 5. _____ + \$ _____
 Other (provide full details)
 1. _____ + \$ _____
 2. _____ + \$ _____
 3. _____ + \$ _____
 4. _____ + \$ _____
 5. _____ + \$ _____
Total Expenses not subject to spending limits = \$ _____ **1,356.00 C4**

Total Campaign Expenses (C2 + C3 + C4) = \$ _____ **25,442.24 C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses + \$ _____ **D1**
 (Income minus Total Expenses) (C1 – C5)
 If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign – \$ _____
 Surplus (or deficit) for the campaign = \$ _____ **-1,356.00 D2**

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
Ellen Ramos	11 Riviera Dr., Concord, ON	2022/09/07	200.00	
Alurvina Deblois	66 Whitney Pl., Thornhill, ON	2022/09/09	200.00	
Ian Dunlop	17 Cherry Hills, Concord, ON	2022/09/12	200.00	
Suzette Assi	17 Cherry Hills, Concord, ON	2022/09/13	200.00	
Mary Deleniana	46 Risa Blvd., Toronto, ON	2022/09/20	200.00	
Theresa Deleniana	46 Risa Blvd., Toronto, ON	2022/09/20	200.00	
Larry Joffe	130 Grandview Ave, Thornhill, ON	2022/09/22	400.00	
Gizelle Mirasol	131 Glen Shields Ave., Concord, ON	2022/09/22	200.00	
Anthony Insigne	581 Conley St., Thornhill, ON	2022/09/25	200.00	
Maria Rotondi	61 Thornhill Ravines Cres, Maple, ON., L6A 4K2	2022/10/14	200.00	
Joseph Virgilio	61 Thornhill Ravines Cres, Maple, ON., L6A 4K2	2022/10/15	200.00	
Walter Santos	133 Glen Shields Ave., Concord, ON	2022/09/24	200.00	
Jovel Sarmiento	24 Laurel Valley Crt., Thornhill, ON., L4J 3A6	2022/10/24	200.00	
Jose Saavedra	38 Foxhunt Dr., Woodbridge, ON., L4H 2K8	2022/10/14	200.00	
Alma Saavedra	38 Foxhunt Dr., Woodbridge, ON., L4H 2K8	2022/10/14	200.00	
Total			3,200.00	

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)**

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held. Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ **2A**

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ **2B**
= \$ _____

Total Part I (2A X 2B) (include in Part I of Schedule 1)

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part II (include in Part I of Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part III (include under Income in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part IV Expenses (include under Expenses in Box C)

= \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.
Professional Designation of Auditor
CPA

Municipality Ontario	Date (yyyy/mm/dd) 2023/04/11
-------------------------	---------------------------------

Contact Information

Last Name or Single Name Resnick	Given Name(s) Pamela	Licence Number 3-30225
-------------------------------------	-------------------------	---------------------------

Address	Street Name Great Gulf Drive	Postal Code L4K 0K7
Suite/Unit Number 1	Street Number 10	Province Ontario
Municipality Vaughan	Province Ontario	Postal Code L4K 0K7
Telephone Number 416-636-1800	Email Address presnick@resnick.ca	

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

ERLINDA INSIGNE
STATEMENT OF CAMPAIGN INCOME AND
EXPENSES
JANUARY 3, 2023

INDEPENDENT AUDITOR'S REPORT

TO THE CITY CLERK, CITY OF VAUGHAN,

Qualified Opinion

We have audited the financial statement of Erinda Insigne ("Candidate"), which comprises the statement of Campaign Income and Expenses ("Statement"), which is presented in Form 4 as prescribed under the Municipal Elections Act, 1996, for the period from August 6, 2022 to January 3, 2023. This financial information has been prepared by the Candidate, in accordance with the accounting requirements of the Municipal Elections Act, 1996.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the Statement of Campaign Income and Expenses for the period August 6, 2022 to January 3, 2023 presents fairly, in all material respects, in accordance with the accounting requirements of the Municipal Elections Act, 1996.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of electoral campaigns, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these contributions and other revenues and expenses was limited to the amounts recorded in the records of the Candidate and we were not able to determine whether any adjustments might be necessary to contributions and other revenue and expenses.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Candidate in accordance with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

Without modifying our opinion, we draw attention to the Statement, which is presented in Form 4 as prescribed under the Municipal Elections Act, 1996 and prepared to meet the reporting requirements of the Municipal Elections Act, 1996. As a result, the Statement may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other Matter – Restriction on Distribution

Our report is intended solely for the Candidate and the City Clerk, City of Vaughan, and should not be distributed to parties other than the Candidate or the City Clerk, City of Vaughan. Our opinion is not modified in respect of this matter.

INDEPENDENT AUDITOR'S REPORT (Cont'd)

Candidate's Responsibility for the Statement of Income and Expenses

The Candidate is responsible for the preparation and fair presentation of the Statement in accordance with the accounting requirements of the Municipal Elections Act, 1996, and for such internal control as the Candidate determines is necessary to enable the preparation of the Statement that are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Candidate is responsible for assessing their ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Candidate either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by the Candidate.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Vaughan, Ontario
April 11, 2023

Resnick Partnership LLP

CHARTERED PROFESSIONAL ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANTS



